

January 20, 2021

Resolution No. 2021 - 01

**RESOLUTIONS
OF THE
MIFFLIN COUNTY SOLID WASTE AUTHORITY**

WHEREAS, the Mifflin County Solid Waste Authority (the "Authority") owns and operates a municipal solid waste transfer station; and

WHEREAS, operation of the Authority's transfer station requires a certain heavy equipment; and

WHEREAS, the Authority will be purchasing a new Caterpillar 930M wheel loader s/n 0F5K01022, ID# C200498 (the "Loader"); and

WHEREAS, the Authority has sought a financing commitment from Juniata Valley Bank (the "Bank") to allow it to pay the costs of the Project; and

WHEREAS, the Bank has issued a commitment letter, dated January 11, 2021, to the Authority setting forth the terms and conditions under which the Bank will loan funds to the Authority to finance the Loader (the "Loan") including delivery to the Bank of the security described in the commitment letter; and

WHEREAS, the members of the Authority believe it to be in the best interests of the Authority to purchase the Loader and enter into the Loan with the Bank to finance the Loader.

NOW, THEREFORE, BE IT:

RESOLVED, that the purchase of the Loader, through the Commonwealth's COSTARS program, is approved;

FURTHER RESOLVED, that the terms and conditions of the Loan as set forth in the Bank's commitment letter dated January 11, 2021 are approved, with such modifications and changes as the officers of the Authority deem necessary or appropriate; and

FURTHER RESOLVED, that the Chairman of the Board of Directors and officers of the Authority are authorized and directed to execute and deliver any necessary documents evidencing the Loan, including, without limitation, any of the following: Loan Agreement, Note, Security Agreement, UCC-1 Financing Statements, agreements, settlement statements, releases, loan applications,

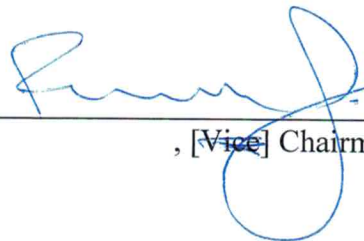
disclosure statements, other evidences of indebtedness and related documents on behalf of the Authority; and

FURTHER RESOLVED, that the Chairman or Vice Chairman of the Board of Directors and officers of the Authority are authorized, empowered and directed to take all further steps necessary or appropriate to facilitate and complete the Loan transaction, and to execute any and all documents or agreements required to consummate the Loan with the Bank.

The foregoing Resolutions were adopted by the Authority on this 20 day of JAN, 2021.

MIFFLIN COUNTY SOLID WASTE
AUTHORITY

By



, [Vice] Chairman

ATTEST:



, Secretary