

6/24, 2015

Resolution No. 2015 - 01

**RESOLUTIONS
OF THE
MIFFLIN COUNTY SOLID WASTE AUTHORITY**

WHEREAS, the Mifflin County Solid Waste Authority (the "Authority") owns and operates a municipal solid waste transfer station; and

WHEREAS, operation of the Authority's transfer station requires a light duty dump truck; and

WHEREAS, the Authority will be purchasing a new Ford F-350 light duty dump truck (the "Project"); and

WHEREAS, the Authority has sought a financing commitment from Juniata Valley Bank (the "Bank") to allow it to pay the costs of the Project; and

WHEREAS, the Bank has issued a commitment letter, dated June 9, 2015, to the Authority setting forth the terms and conditions under which the Bank will loan funds to the Authority to finance the Project (the "Loan") including delivery to the Bank of the security described in the commitment letter; and

WHEREAS, the members of the Authority believe it to be in the best interests of the Authority to enter into the Loan with the Bank to finance the Project.

NOW, THEREFORE, BE IT:

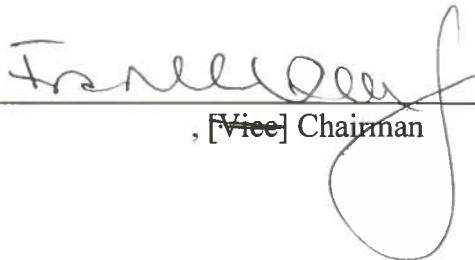
RESOLVED, that the terms and conditions of the Loan as set forth in the Bank's commitment letter dated June 9, 2015 are approved, with such modifications and changes as the officers of the Authority deem necessary or appropriate; and

FURTHER RESOLVED, that the Chairman of the Board of Directors and officers of the Authority are authorized and directed to execute and deliver any necessary documents evidencing the Loan, including, without limitation, any of the following: Loan Agreement, Note, Security Agreement, UCC-1 Financing Statements, agreements, settlement statements, releases, loan applications, disclosure statements, other evidences of indebtedness and related documents on behalf of the Authority; and

FURTHER RESOLVED, that the Chairman of the Board of Directors and officers of the Authority are authorized, empowered and directed to take all further steps necessary or appropriate to facilitate and complete the Loan transaction, and to execute any and all documents or agreements required to consummate the Loan with the Bank.

The foregoing Resolutions were adopted by the Authority on this 24 day of June, 2015.

MIFFLIN COUNTY SOLID WASTE
AUTHORITY

By 
, [Vice] Chairman

ATTEST:


, Secretary